

# Siemens

## I.

가 . , 가  
, 가 . 가 ,  
가 .

# Siemens

## II.

### 1.

1990

가 .

. 1994

가 . 가 20 Deutsche Telecom  
가 .  
2001 Theodor Baums

案  
가 가 Buams  
13 가 Cromme  
2002 Cromme

가

가

comply or explain  
. Comply or explain  
. Cromme

2.

1)

(executive board)가 5%

(executive board) (supervisory board)

2)

가 가

2/3

1%

3)

BASF

72%

Daimler Chrysler

54%

가

15

CEO

CFO

가

가

3.

1)

(executive board)

(supervisory board)

가

가

가

1/2

1/3

가

가

가

3~5

CEO

2)

Cromme 가

3)

4)

Section 15 가  
(Stock Exchange) (Federal  
Securities Supervisory Agency)  
가

4.

1)

(International Accounting Standards: IAS) US  
GAAP (US Generally Accepted Accounting Principles)

2)

가

### III. Siemens

#### 1. Siemens

Siemens 1847

190

46 . Siemens

6

2005

750

20

. Siemens

Deutsche

Brose, London Stock Exchange, Swiss Exchange, New York Stock Exchange

#### 2.

Siemens

2

11

(management board) 20

(supervisory board)가

#### 1)

(management board)

가

. 9

CEO

2) (supervisory board)  
(The German Codetermination Act) Siemens  
1/2

가 ,

3) (committees)  
Siemens (chairman's committee) 4

a) (chairman's committee)  
2 1

1 5

b) (audit committee)  
Siemens 3 2  
SOA  
SEC

(The German Codetermination Act)

5

가  
가

, 가

c) (mediation committee)

2

2

2/3

가

d) (ownership rights committee)

3

Siemens가

4)

1/4

1 1

가

. Siemens

가

가

3.

. Siemens

(suggestion)

(recommendation)

Siemens

1)

(Recommendation)		(Suggestion)	

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2)

(Recommendation)		(Suggestion)	
		(codetermination)	

3)

(Recommendation)		(Suggestion)	

4)

(Recommendation)		(Suggestion)	

5)

(Recommendation)		(Suggestion)	



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6)

(Recommendation)		(Suggestion)	

4. SEC

Siemens

NYSE

가 . Enron

Worldcom

Sarbanes - Oxley(SOA)

SEC NYSE

NYSE Corporate Governance Standard

NYSE

NYSE

Siemens

(Disclosure

Committee)

Siemens 8

Siemens CEO CFO

5.

. Siemens

(compensation report)

1)

(chairman's committee)

EVA(economic value added)

가 20%

(iv)

4가

(iii)

(i)

(ii)

2)

Siemens

3

IV.

Siemens

가

가 가

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